

# Community Pulse

Current and Emerging Issues in Community Development

Sandra Tormoen

Community Affairs Officer

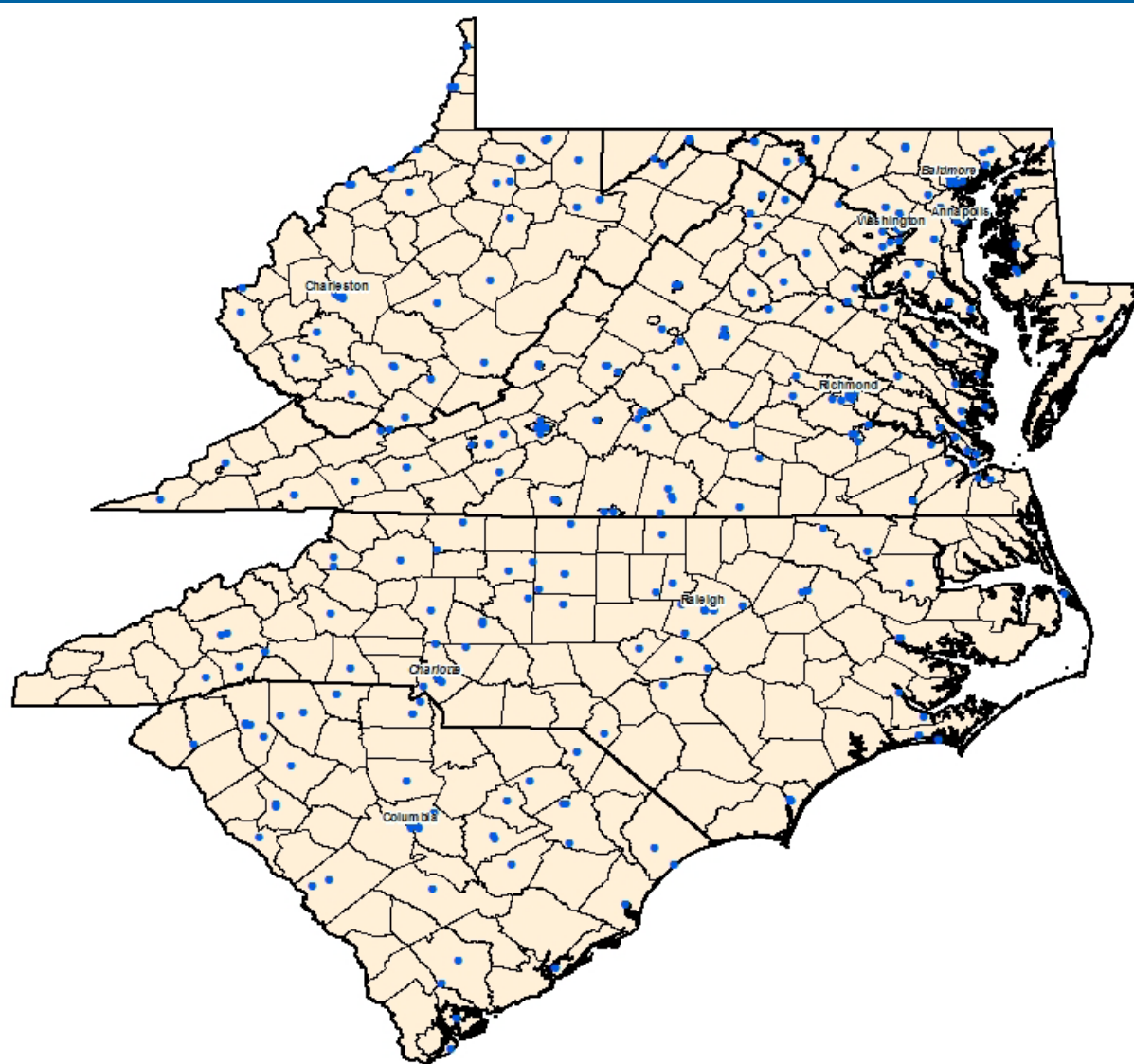
Virginia Association of Planning District  
Commissions

February 6, 2015

# Overview of Community Pulse

- Fielded every spring and fall.
- Survey administered to individuals representing a broad cross-section of community perspectives across the Fifth District.
- Purpose: to identify the most pressing current and emerging issues in our District and better understand regional economic prospects.



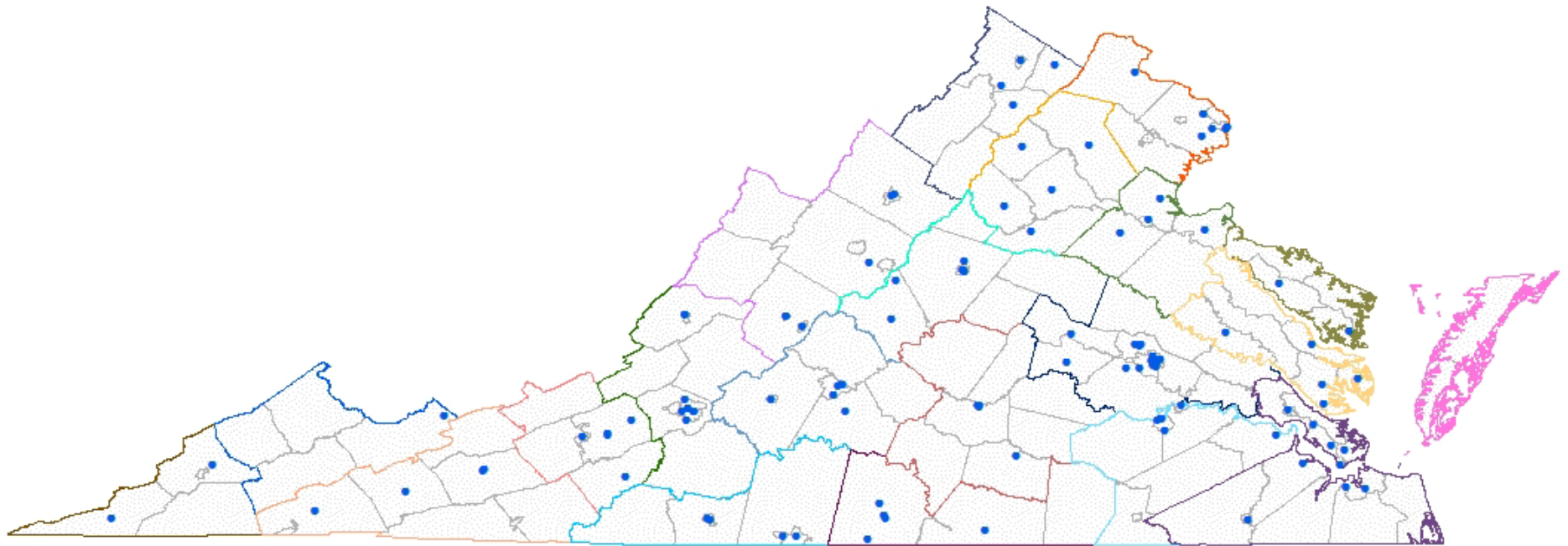


Note: Three respondents are excluded from the map because they are located outside of the 5th District boundaries. Their location and the 5th District state they work in are as follows PA (WV), TN (VA), and NY (NC).

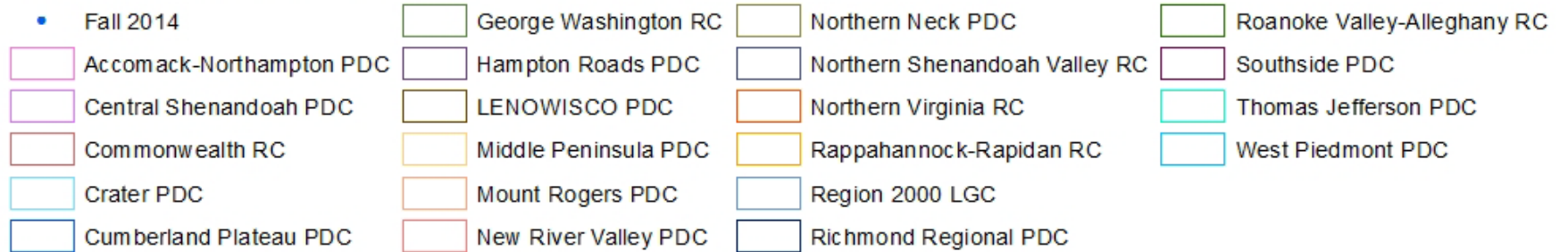
### Respondent by Location (n=343)

• Fall 2014

Source: Federal Reserve Bank of Richmond  
Community Pulse Fall 2014



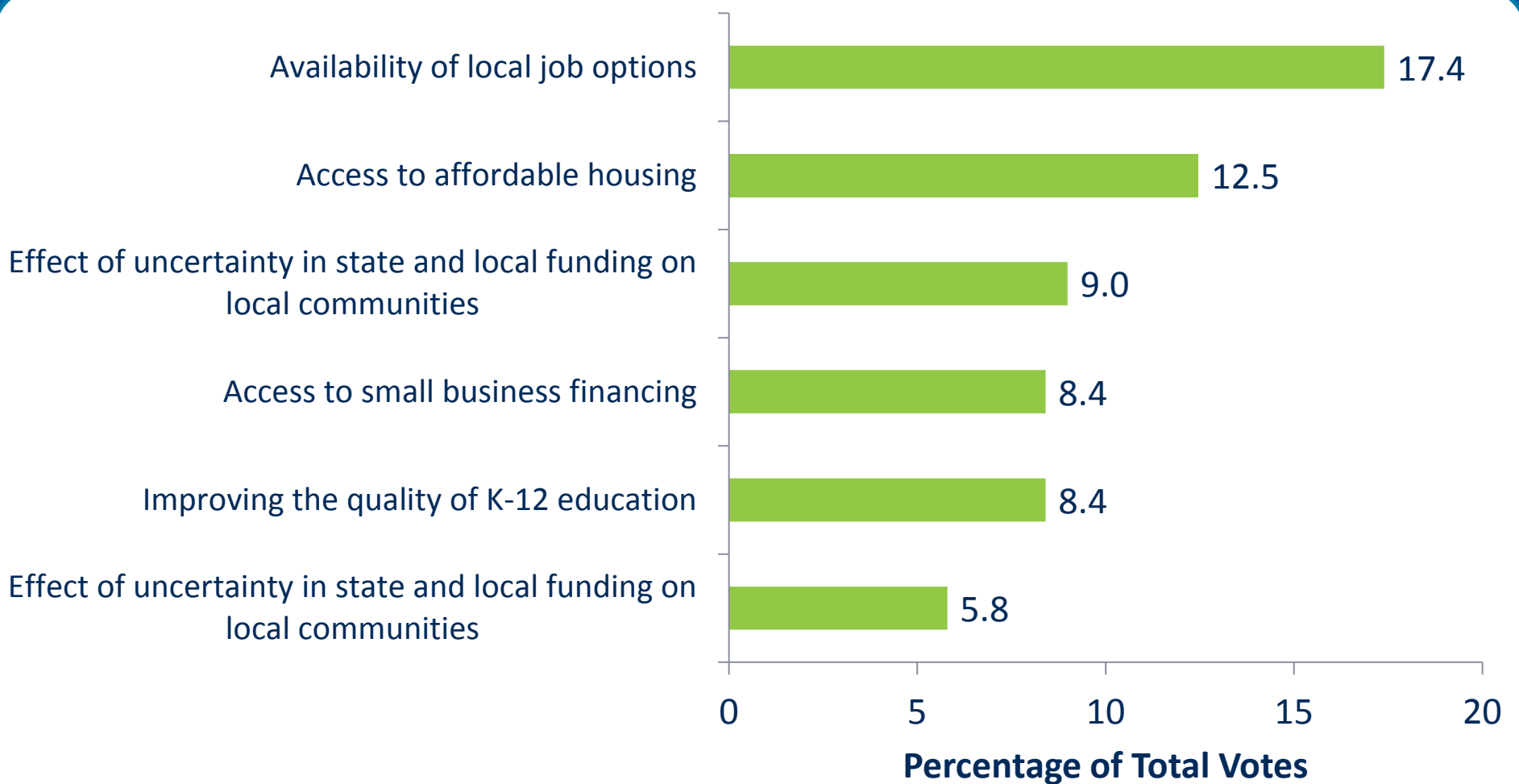
### Respondent by Zip Code and Planning District Commission (n=119)



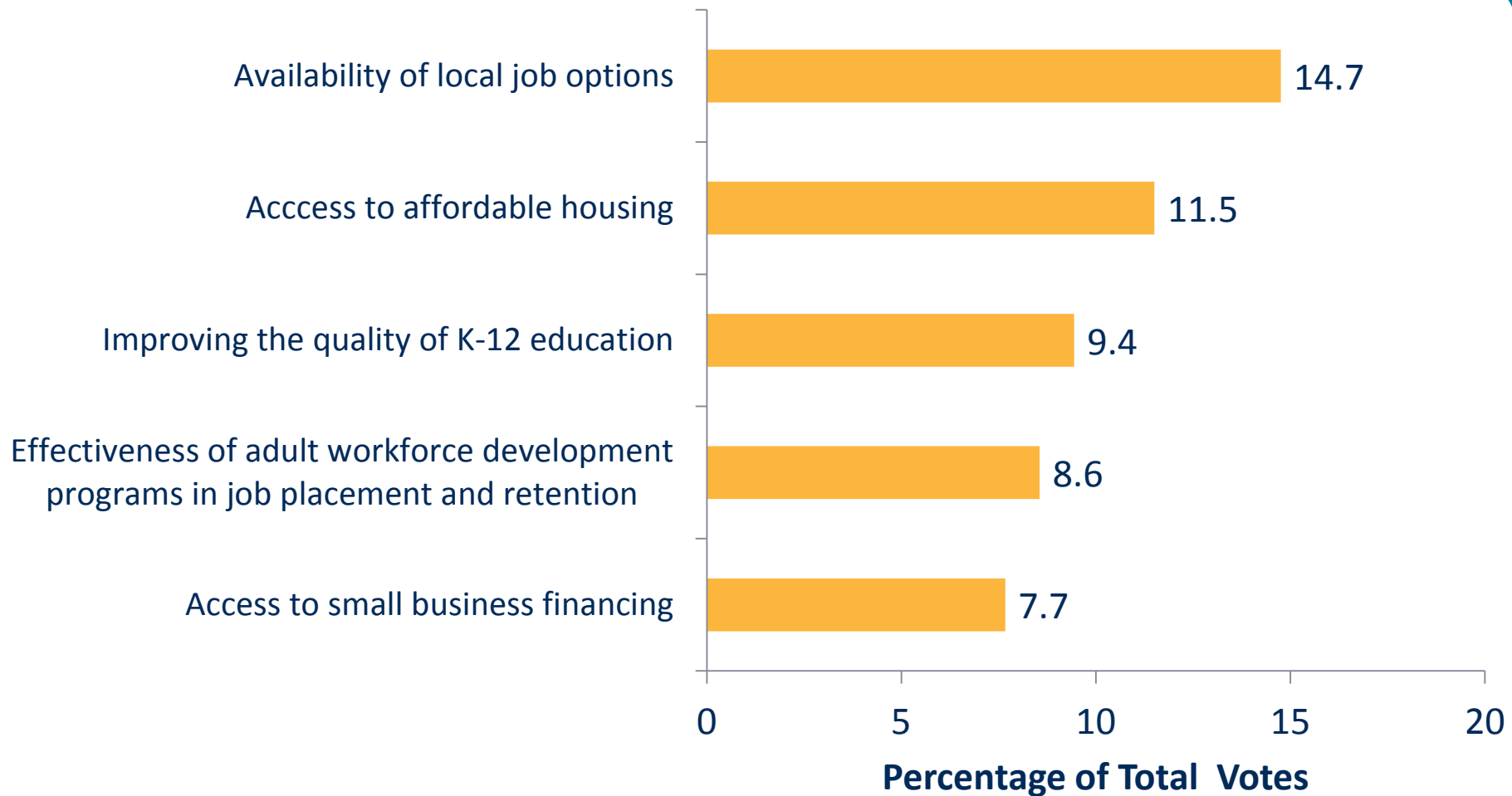
Note: The Richmond Regional PDC and the Crater PDC share Chesterfield County. The Middle Peninsula PDC and the Hampton Roads PDC share Gloucester County. The Crater PDC and the Hampton Roads PDC share Surry County. The Roanoke Valley-Alleghany RC and the West Piedmont PDC share Franklin County. Currently, Nottoway County and Cumberland County are inactive members of the Commonwealth RC.

Source: Federal Reserve Bank of Richmond Community Pulse Fall 2014

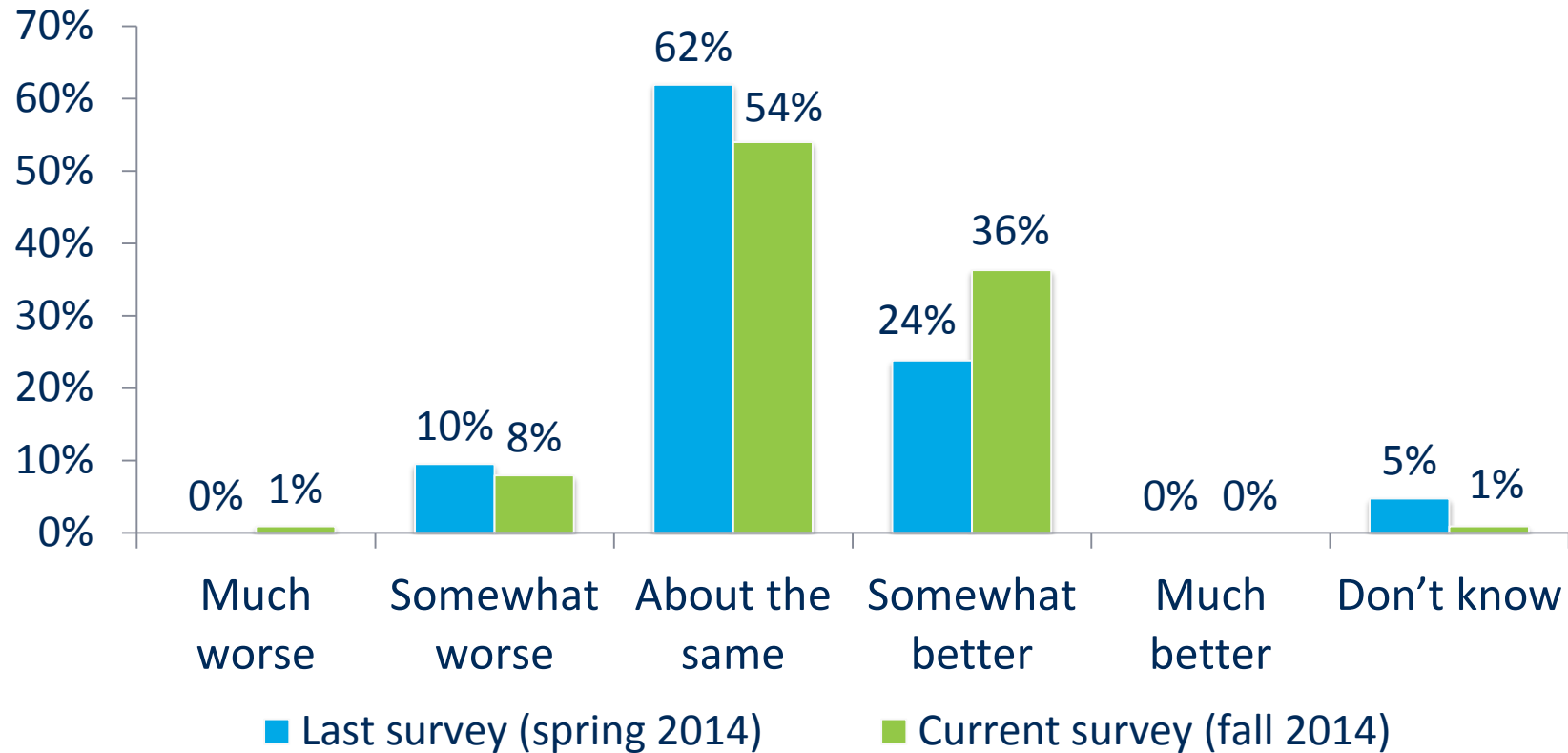
# Top **Current** Issues in Virginia: Employment, Affordable Housing and Uncertainty of Government Funding



# Top **Emerging** Issues in Virginia: Employment, Affordable Housing and Education



# Opinions on General Economic Conditions Six Months from Now



# Regional Variation in Top **Current** Issues

State	Top Issue
District of Columbia and Maryland	Access to affordable housing
North Carolina, South Carolina, <b>Virginia</b> and West Virginia	Availability of local job options

# Regional Variation in Top **Emerging** Issues

State	Top Issue
District of Columbia, Maryland and North Carolina	Access to affordable housing
South Carolina, <b>Virginia</b> and West Virginia	Availability of local job options

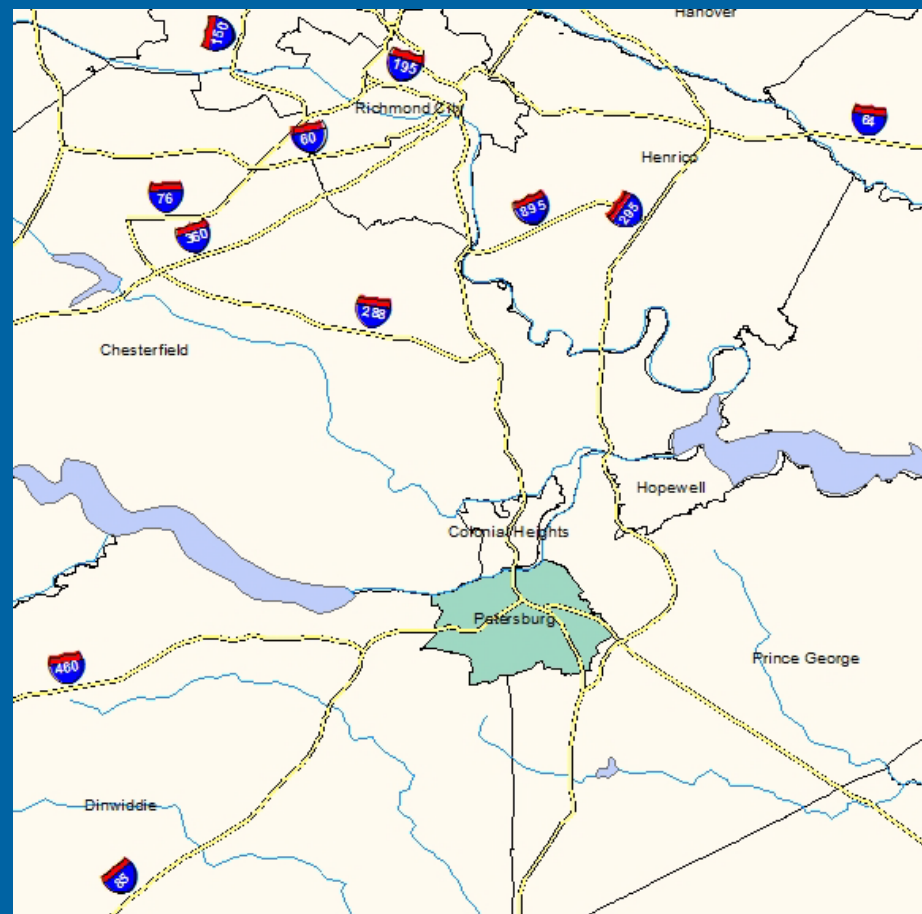


# Spotlight on Danielle Fitz-Hugh Petersburg Chamber of Commerce



NBC12.com Headline:

**Hundreds of jobs coming to  
Petersburg pharmaceutical  
plant**

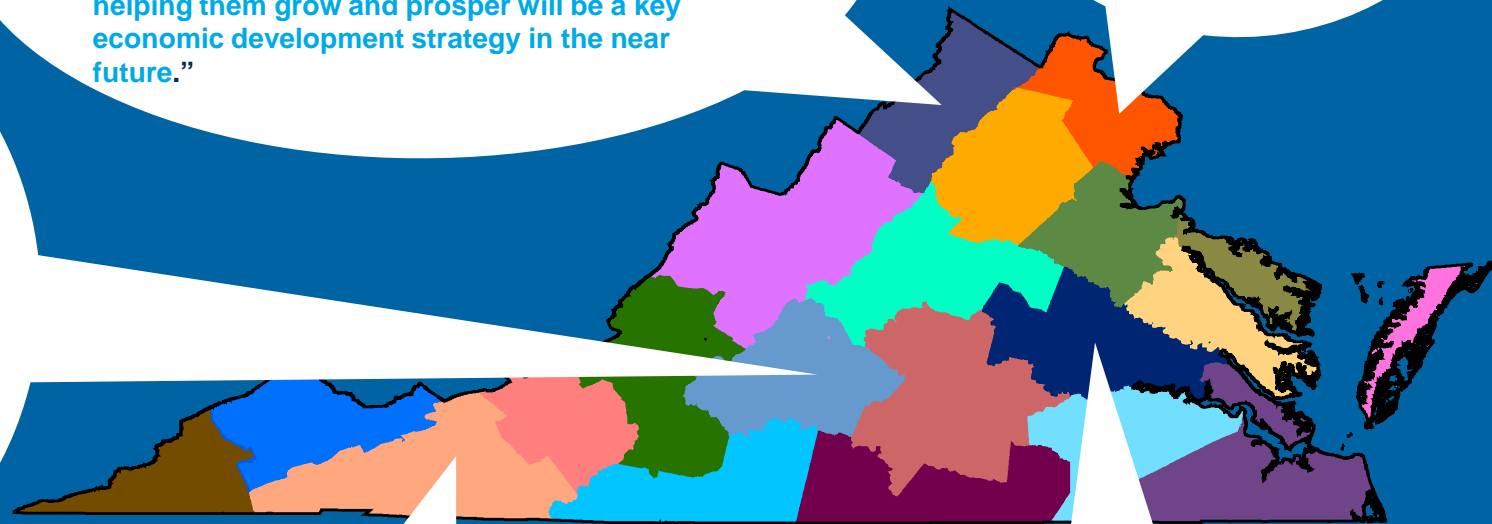


# Behind the Numbers: Voices from Virginia

“Uncertainty at state government level still generating concerns for the continuance of local government services/mandates. In many cases this has a direct impact on the continued operation and provision for local non-profits that assist with programs to provide housing assistance and need-based services, as well as the median wealth of the community as a whole.”

“Access to small business financing – Home-based businesses and niche agribusinesses appear to be growing in popularity as a result of the impact of the economic downturn on larger businesses and corporations. These local businesses form the base of the County’s economy and finding new, innovative ways of helping them grow and prosper will be a key economic development strategy in the near future.”

“The City...is experiencing a significant truncation in the number of affordable units due to the increasing level of gentrification and the decreasing level of affordable financing to stabilize the current market and build new units of housing.”



“[The City] has been significantly impacted by the closure of several manufacturing plants. It is barely hanging on to coal industry jobs. The replacement in the economy is tourism based. While we are grateful for the improving economy, it does not replace the jobs dollar for dollar. Our community remains at risk.”

“The growth and development of the local economy is tied to the success of the local education system. If the system provides a quality of education that prepares its students to be college and workforce ready, that attracts business investment that grows the job market.”



# Participate in Our Survey: Richmondfed.org/community\_development



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Dec. 17, 2014 | Publication

### Changes in the Rural-Urban Composition of the Fifth District

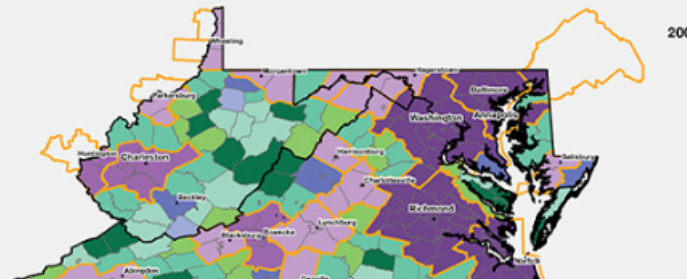
## 5th District Footprint



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### Changes in the Rural-Urban Composition of the Fifth District

This issue of *5th District Footprint* provides a look at changes along the rural-urban continuum for localities in the Fifth District between 2003 and 2013. The Economic Research Service (ERS) at the U.S. Department of Agriculture released the first set of rural-urban continuum codes in 1975.<sup>1</sup> ERS updates



This issue of *5th District Footprint* provides a look at changes along the rural-urban continuum for localities in the Fifth District between 2003 and 2013.

## Contact Us

Richmond

Community Development

(804) 697-8434

## Community Pulse

Participate in Future Community Pulse Surveys

Share your perspective on current and emerging issues in your community.

Register to participate in our Community Pulse Survey.

Registration form



Resources from across the Federal Reserve System

One portal. Thirteen Federal Reserve sites. Hundreds of



Richmond • Baltimore • Charlotte



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